UNI’s position regarding the decision of the United Nations and the treatment of sovereign debt

UNI Global Union, which represents over 20 million workers in the service and knowledge economy, expresses its full support to the decision of the United Nations to establish a legal framework for the treatment of sovereign debt, and solidarity with the Argentine people and government, who experience aggression from financial speculative groups.

UNI demands that the United Nations and related bodies immediately implement the necessary reforms to regulate the financial markets and end speculative operations by the so-called “vulture funds” and other groups of international speculators, to the detriment of peace, democracy, work culture, quality of life of people and human rights, including union rights.

UNI, together with the ITUC and other global unions, is fighting for the establishment of a new international economic order that leaves behind market fundamentalism, which favours only 1% of humanity, to build inclusive societies that put employment and decent work at the heart of its priorities.

Sincerely,

Philip Jennings
General Secretary
UNI Global Union

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